



Practical information

The student will obtain a temporary license for the use of the software during the accompanied course, until the final presentation session.

The costs of the training, including accompanied course and the use of the LCC software-tool, are € 980 *) per person.

On a regularly basis also open workshops are held on a central location in the country in question.

Performed within your own organization the total course costs are € 9.800,- *) (10 participants maximum).

Please contact us for practical engagements or additional information (+31 24-645 00 06, info@sg-partners.nl).

*) VAT excluded

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Workshop basics Life Cycle Costing With LCC-Lite

Funny but true: nine out of ten cost-benefit analyses are wrong. Even to the extent that in five out of ten cases the cost-benefit analyses lead also to wrong, costly choices. This is what we have learned after 150 LCC-workshops!

In other words: there are possibilities to save a lot of money rapidly! Savings of more than 50% on investments and 30% on maintenance costs are not unusual!

Most companies work with spreadsheets to support decisions concerning investments and maintenance. Often the Net Present Value (NPV) method is used.

S&G has improved this method, based on the same principles concerning interest and time, and has combined it with all other aspects that are important in investment- and maintenance topics, such as Internal Rate of Return, Return On Investment, pay back period, cash flow, funding, fiscal aspects et cetera.

In this workshop you learn to work with the theory, the background and the appliance of Life Cycle Costing in your own professional practice.

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Costs come down...

The costs of assets are fixed at the beginning of the life cycle, when the asset is acquired or designed. By using the LCC-method, lots of costs can be saved.

LCC is a so-called "design-to-cost" model, providing insight by displaying the costs (and revenues) over the life cycle graphically.

With LCC most costs can be saved regarding replacement issues. In these issues the knowledge about economical principles often still are inadequate.

Also for suppliers of capital assets it can be very useful to have a tool to give goal-oriented and clear advises to customers.

That is why S & G and partners have developed this workshop. The softwaretool LCC-Lite is specially made for cost-benefit analyses on project level, based on Life Cycle Costing.



LCC-Lite makes profoundly comparing the costs over the life cycle a lot easier and faster.

Different alternatives can be compared and also the economic replacement moment (ERM) can be determined, with or without investment alternative.

People from very diverse organizations have participated in this workshop and now are capable of applying Life Cycle Costing in their daily practice. A capability that inevitably will lead to significant cost savings for the company that they work for.

Subjects

The following subjects are discussed and applied practically:

- Are we calculating right? The knowledge of basic economical principles is tested and refreshed.
- Influence of interest.
- Life Cycle Costing.
- Economic replacement moment: 6 typical cases.
- Optimizing maintenance.
- Revenues.
- Sensitivity analyses.
- Where do we fail with traditional techniques?
- Special functions in the LCC-software.

A syllabus and the LCC-Lite software with a temporary license are included in this course.

The software is meant to be installed on the computer of the participant, who can use it to work on the practical assignment.

LCC:
*save a lot of money by
calculating smart with fixed assets*

Course description

The workshop basics Life Cycle Costing consists of:

- Two days interactive workshop.
- A practical assignment in the following three weeks. This assignment is coached intensively by the trainers.
- A presentation session where all participants present their own practical case. The cases are bundled and placed at disposal of the participants.
- The case that is elected best by the group of students is awarded with a trophy and a dinner for two.

