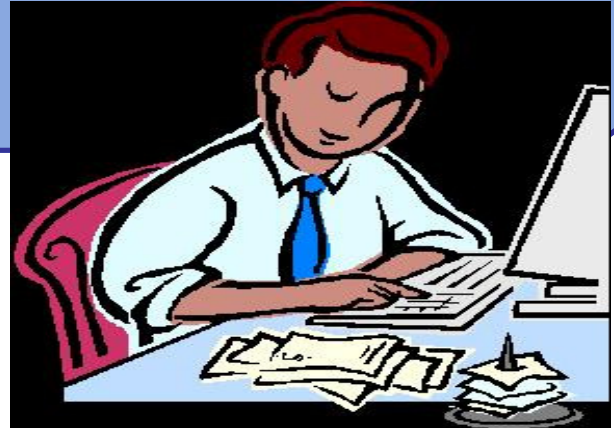


LCC and Accountants



Since the introduction of the IFRS (International Financial Reporting Standards) the attention for the real value of the company-assets seems bigger. The material asset administrations often fail when it comes to this. In Europe, most of the times, the writing off is shorter than the real life-time. Records of written off assets that are still in use, usually are removed from the material asset files.

Replacement investments are regularly booked as maintenance costs and they activate take-overs for a symbolic take-over price.

For these reasons, the following cases are important:

- Making clear if the IFRS value is correct.
- Define how the long term development for capital costs is

The current material asset administrations often fail in this point of view. In Europe, most of the time, the writing off is shorter than the real life-time.

Records of written off assets that are still in use, usually are removed from the material asset files.

To get a reliable insight in these matters quickly, **LCC-account** has been developed.

To really establish the value of the assets, starting from the technical data files, the IFRS value can be reconstructed.

The big brother of LCC-account, LCC- AM/QM has to be commenced for this.

LCC-account contains the following functions:

- An import/conversion function for converting the regular material asset files to LCC-account. There are 'data experts' available for doing this the easy way. There are advanced functions to connect the files with each other.

- To apply these data of additional data like life-time, data to group etc.
- Indication functions to transport historical values to actual values.
- Reporting functions, like for investment surveys or for booking value surveys.
- Export functions
- Simulation functions for other ways to determine booking values.
- A multidimensional material asset administration to integrally manage investment-costs due to different principles.
- A unique graphic generator to define the material assets like:
 - Investments in the past and future
 - Age divisions
 - Book values and depreciations
 - Financing need
 - Surviving curves
 - Costprice calculation based on LCC-principles

With LCC-account you can:

- Visualise the budget- especially the material asset administration.
- Indicate how the relations according to costs are.
- Give insight in whether or not the IFRS value is correct in a fast and simple way.
- Indicate how the long term development of capital costs is.

Please contact us for an extensive demonstration of the possibilities of this package.